

IF UMBRELLA PENSION FUND

SCHEDULE G
STATEMENT OF CHANGES IN NET ASSETS AND FUNDS
For the year ended 31 May 2008

	Notes	Members' individual accounts R	Total Previous Period R
Contributions received and accrued	7	26,953,557	22,468,961
Net investment income	8	4,857,432	5,360,155
Less:		(7,574,160)	(6,508,725)
Re-insurance premiums		(4,375,761)	(2,855,914)
Administration expenses	9	(3,198,408)	(3,650,811)
Net income before transfers and benefits		24,236,820	21,322,391
Transfers and benefits		2,029,790	46,179,028
Transfer from other funds	4	17,956,188	53,626,683
Benefits	5	(15,926,398)	(7,447,655)
Net income after transfers and benefits		26,266,610	67,501,419
Funds and reserves			
Balance at beginning of period		<u>78,361,306</u>	<u>10,859,887</u>
Balance at end of period		<u><u>104,627,916</u></u>	<u><u>78,361,306</u></u>