

IF UMBRELLA PENSION FUND

SCHEDULE G
STATEMENT OF CHANGES IN NET ASSETS AND FUNDS
For the year ended 31 May 2009

	Notes	Members' individual accounts R	Total Previous Period R
Contributions received and accrued	7	23,789,761	26,953,557
Net investment (loss) / income	8	(9,070,627)	4,857,432
Less:		(2,376,153)	(7,574,168)
Re-insurance premiums		(3,967,046)	(4,375,761)
Administration expenses	9	1,590,893	(3,198,407)
Net income before transfers and benefits		12,342,981	24,236,821
Transfers and benefits		(4,336,749)	2,029,790
Transfer from other funds	4	32,630,630	17,956,188
Benefits	5	(36,967,379)	(15,926,398)
Net income after transfers and benefits		8,006,232	26,266,611
Funds and reserves			
Balance at beginning of period		104,627,917	78,361,306
Balance at end of period		<u>112,634,149</u>	<u>104,627,917</u>