

IF UMBRELLA PENSION FUND

SCHEDULE G  
STATEMENT OF CHANGES IN NET ASSETS AND FUNDS  
For the year ended 31 May 2007

	Notes	Members' individual accounts R	Total Previous Period R
Contributions received and accrued	7	22,468,961	7,961,259
Net investment income	8	5,360,155	899,804
Less:		(6,508,724)	(1,846,337)
Re-insurance premiums		(2,855,914)	(1,317,453)
Administration expenses	9	(3,650,810)	(528,884)
<b>Net income before transfers and benefits</b>		21,322,392	7,014,726
Transfers and benefits		46,179,028	1,939,815
Transfer from other funds	4	53,626,683	3,524,886
Benefits	5	(7,447,655)	(1,585,071)
<b>Net income after transfers and benefits</b>		67,501,420	8,954,541
<b>Funds and reserves</b>			
Balance at beginning of period		<u>10,859,885</u>	<u>1,905,344</u>
<b>Balance at end of period</b>		<u><u>78,361,305</u></u>	<u><u>10,859,885</u></u>