

**IF UMBRELLA PROVIDENT FUND**

**SCHEDULE G  
STATEMENT OF CHANGES IN NET ASSETS AND FUNDS  
For the year ended 31 May 2007**

	Notes	Members' individual accounts R	Total Previous Period R
Contributions received and accrued	7	34,929,847	14,820,919
Net investment income	8	11,198,743	1,601,402
Less:		(8,272,980)	(1,706,909)
Re-insurance premiums		(2,183,919)	(1,330,953)
Administration expenses	9	(6,089,061)	(375,956)
<b>Net income before transfers and benefits</b>		37,855,610	14,715,412
Transfers and benefits		48,944,396	4,884,663
Transfer from other funds	4	64,714,300	8,446,530
Benefits	5	(15,769,904)	(3,561,867)
<b>Net income after transfers and benefits</b>		86,800,006	19,600,075
<b>Funds and reserves</b>			
Balance at beginning of period		24,283,690	4,683,615
<b>Balance at end of period</b>		<u>111,083,696</u>	<u>24,283,690</u>