

IF UMBRELLA PROVIDENT FUND

SCHEDULE G  
STATEMENT OF CHANGES IN NET ASSETS AND FUNDS  
For the year ended 31 May 2008

	Notes	Members' individual accounts R	Total Previous Period R
Contributions received and accrued	8	49,670,241	34,929,847
Net investment income	9	10,588,071	11,198,743
Less:		151,135	(8,272,980)
Re-insurance premiums		(3,302,243)	(2,183,919)
Administration expenses	10	3,453,378	(6,089,061)
<b>Net income before transfers and benefits</b>		60,408,447	37,855,610
<b>Transfers and benefits</b>		(21,622,257)	48,044,396
Transfer from other funds	5	15,478,326	64,714,300
Benefits	6	(37,100,583)	(15,769,904)
<b>Net income after transfers and benefits</b>		38,787,190	86,300,006
<b>Funds and reserves</b>			
Balance at beginning of period		111,083,696	24,283,690
<b>Balance at end of period</b>		149,870,886	111,083,696